



MAAL

Maldives Finance and Leasing
Company Private Limited

MFLC
MALDIVES FINANCE AND LEASING COMPANY PVT LTD

SCHEDULE OF CHARGES

Effective since 29th June, 2026

Maldives Finance and Leasing Company Pvt Ltd

mflc.mv

Schedule of Charges- Consumer & Retail Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Arrangement Fee	2% of approved amount	MVR 950/- (Registered Employer) MVR 5,000/- (Direct Customer)	N/A
Amendment Fee	1% of effective limit	MVR 950/-	N/A
Reschedulement Fee	Hardship Restructuring: 2% of the effective limit or MVR 950/-, whichever is higher. Restructuring intended to shorten tenor and settle early will be treated as prepayment and attracts the full early settlement fee at the prevailing time.	MVR 950/- N/A	N/A N/A
Exit Fee	USD 50 or MVR 500 per leased asset	N/A	N/A
Early Settlement Fee	10% of prepaid amount	N/A	N/A
Overdue Penalty Charge	Day 1-89: Additional 0.5% per month over sanctioned rate on overdue amount. Day 90 onwards: Additional 5% p.a. above sanctioned rate on outstanding balance.	N/A	N/A
Non-Compliance Fee	Additional 5% on balance outstanding	N/A	N/A
Reference Letters/Financing Statements/ Lease Statements/Standing Order Return Fee	MVR 250	MVR 250/-	N/A
Mortgage Agreement Registration Fee	MVR 2,500 or as determined by the court from time to time.	MVR 2,500/-	N/A

Schedule of Charges- Consumer & Retail Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Consumer & Retail Finance- Unsecured Facilities			
Recovery Fee	Fixed fee per each court submission	MVR 5,400/-	N/A
	Court Registration	MVR 100/-	MVR 100/-
Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.			
Consumer & Retail Finance- Secured Facilities			
Recovery Fee	0.25% of the outstanding facility amount	MVR 20,000/-	MVR 70,000/-
	Court Registration	MVR 100/-	MVR 500/-
Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.			
Other Charges for all credit facilities	May apply depending on collateral and actual third-party costs incurred. Will be communicated before approval.	N/A	N/A

NOTE: Payments in USD accepted, at bank rate to the nearest whole number.

Schedule of Charges- Corporate Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Arrangement Fee	2% of approved limit	N/A	N/A
Amendment Fee	1% of effective limit	MVR 5,000/-	N/A
Reschedulement Fee	0.5% of effective limit	MVR 2,500/-	N/A
Exit Fee	MVR 5,000	N/A	N/A
Early Settlement Fee	10% of prepaid amount	MVR 15,000/- (If balance > MVR 15,000/-)	N/A
Non-Compliance Fee/Penalty Charge	0.5% p.a. on balance outstanding	N/A	N/A
Facility Overdue Penalty	5% p.a. over the sanctioned rate on the overdue amount.	N/A	N/A
Cancellation Fee	0.75% of approved financed amount (One-time).	MVR 15,000/-	N/A
Reference Letters/Facility Statements/Standing Order Return Fee	Per client MVR 250/-	MVR 250/-	N/A
Recovery Fee	0.25% of the outstanding facility amount	MVR 20,000/-	MVR 70,000/-
	Court Registration	MVR 100/-	MVR/500-
Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.			
Mortgage Agreement Registration Fee	MVR 2,500 or as determined by the court from time to time	MVR 2,500/-	N/A
Other Charges	May apply depending on collateral and actual third-party costs incurred. Will be communicated before approval.	N/A	N/A

Schedule of Charges- Corporate Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Prepayment Revaluation	5% of prepaid amount for share redemption payable on prepayments above MVR 1 million/ USD 100,000 made earlier than 60 days before due date.	N/A	N/A
Overdue Revaluation	Day 1-89: 0.5% p.m. over sanctioned profit rate on overdue lease payments and capital redemptions.	N/A	N/A
	Day 90 onwards: 5% p.a. over sanctioned profit rate on outstanding lease payments and capital redemptions.	N/A	N/A

NOTE: Payments in USD accepted, at bank rate to the nearest whole number.

Creating Opportunities

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