MFLC
MALDIVES FINANCE AND LEASING COMPANY PVT LTD

SCHEDULE OF CHARGES

Maldives Finance and Leasing Company Pvt Ltd

mflc.mv

Schedule of charges - Corporate Finance

Fee type	Charges	Minimum	Maximum
Arrangement fee	2% of loan amount/effective limit	n/a	n/a
Enhancement fee	2% of enhanced amount	MVR 5,000/-	n/a
Amendment fee	1% of effective limit	MVR 5,000/-	n/a
Reschedulement fee	0.5% of the effective limit	MVR 2,500/-	n/a
Lease termination fee	MVR 5,000/-	n/a	n/a
Early settlement fee	10% of prepaid amount	MVR 15,000/-	n/a
Non-compliance fee/penal interest charge	0.5% p.a. on balance outstanding	n/a	n/a
Loan/Lease overdue interest	5% p.a. on the true rate of interest on arrears amount	n/a	n/a
Commitment fee	1% on undisbursed amount	1% p.a	n/a
Cancellation fee	0.75% of the approved loan amount (one-time fee)	MVR 15,000/-	n/a
Reference letters/ Loan and lease statements/ Standing order return fee	MVR 250/-	MVR 250/-	n/a

NOTE: Payments in USD accepted, at bank rate to the nearest whole number.

Schedule of charges - Consumer Finance

Fee type	Charges	Minimum	Maximum
Documentation/ Processing fee	2% of loan amount	MVR 950/- where repayment is from a registered employer	n/a
		MVR 5,000/- where repayment is directly from customer	n/a
Enhancement/Top up fee	2% of the effective limit	MVR 950/- where repayment is from a registered employer	n/a
		MVR 5,000/- where repayment is directly from customer	n/a
Amendment fee	1% of the effective limit	MVR 950/-	n/a
Reschedulement/ Extension fee	0.5% of the effective limit	MVR 950/-	n/a
Consumer lease termination fee	US$50 or MVR500/-	Each leased asset	n/a
Early settlement fee-loan	10% of the prepaid amount	MVR 15,000/-	n/a
Early settlement fee-lease	Each facility	n/a	n/a
Overdue penalty interest / Overdue penalty charge	5% p.a. on the true rate of interest arrears amount	n/a	n/a

Fee type	Charges	Minimum	Maximum
Non-compliance fee	An additional 5% to be charged on balance outstanding	n/a	n/a
Reference letters/ Loan and lease statements/ Standing order return fee	Per document	MVR 250/-	n/a

NOTE: Payments in USD accepted, at bank rate to the nearest whole number.

Creating Opportunities