

CONSUMER FINANCE

Application Form

REFERENCE NUMBER

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SECTION 1

TYPE OF FACILITY (tick where applicable)

Facility Type

☐

New

☐

Top-up

Lease Facility

☐

Faseyha Lease

☐

Direct Lease

☐

Green Lease

Loan Facility

☐

Faseyha Loan

☐

Direct Loan

☐

Green Loan

SECTION 2

APPLICANT'S DETAILS (INDIVIDUAL)

If more than one applicant, please attach an additional copy of section 2 to section 7 for each applicant.

Full Name

ID Card No.

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Contact Number

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E-mail Address

Permanent Address

Present Address

SECTION 3

EMPLOYER DETAILS

Organization

Designation

Length of service

M	M	Y	Y
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HR Contact Full Name

Contact Number

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SECTION 4

EXISTING FACILITIES

Bank/ Financier

Facility Type

Approved Limit

Outstanding Balance

Security

SECTION 5

PROPOSED FACILITY REQUIREMENT

Facility Amount (MVR)

Tenure (months)

M	M
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Purpose

Bank account to which loan funds to be deposited

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Name of account holder

Bank

SECTION 6

GUARANTOR DETAILS

If the number of guarantors exceed the provided slots, please attach an additional copy of this page and complete the following).

Full Name	<input type="text"/>	<input type="text"/>
ID Card No.	<input type="text"/>	<input type="text"/>
Permanent address	<input type="text"/>	<input type="text"/>
Relationship	<input type="text"/>	<input type="text"/>
Signature	<input type="text"/>	<input type="text"/>

SECTION 7

ASSETS REQUIRED ON LEASE (for lease only)

Type of Assets	Model No.	Supplier/ Vendor	Value	Brand New/ Second Hand
1.				
2.				
3.				
4.				
5.				
6.				
7.				

SECTION 8

DECLARATION

By submitting this application, I/We agree and warrant that:

1. All information provided in/with this application is true and correct and I/we authorize MFLC to verify this information (this includes contacting employer or accountant or other banks, relevant individuals and MMA Credit Information Bureau) to assess the eligibility for the applied facility.
2. I/we understand that this application is a property of MFLC regardless whether the facility is granted or not.
3. I/we agree that MFLC reserves the right to decline/reject this application at its sole discretion without stating any reason or explanation whatsoever.
4. I/we agree that MFLC reserves the right to grant the loan or disburse an amount less than the amount requested by me/us.
5. I/we further give consent to the employer to prioritize MFLC payment over any other payment while deducting salary. Further, monthly payment will be directly sent to MFLC until the facility is fully settled. I/we also give consent to the employer to provide details of employment status to MFLC.
6. I/ we agree that MFLC will not be held liable for any damages incurred due to the outcome of this application.
7. I/we understand that the total amount credited to my bank account will be after deduction of applicable fees
8. I/we am/are applying for the facility with the knowledge and understanding of the lending criteria and the General Terms and Conditions for Credit Facilities published on MFLC's website (including any amendments thereto), and thereby accept the same and agree to be bound by it and to perform and fulfill my/our obligations in accordance with the agreed terms, until the full and final settlement of the facility.
9. I/We agree that, in the event of a change in employment to a registered company, MFLC reserves the discretion to request repayments directly from the new employer.
10. I/We hereby consent to the inclusion of insurance premiums in the total lease amount for the full tenure of Lease Term, for insurable assets that MFLC deems insurance as a requirement .
11. I/we understand that MFLC has total discretion on the list of assets requiring insurance and should a requirement arise due to change based on market and business needs I undertake to comply with this insurance requirement within 30 days of notice
12. I/We understand that if MFLC bears any insurance premium on my behalf interest will be charged on the entire amount, including the insurance premium portion, throughout the entire lease term, if applicable.

Signature

Date

Secret Pass phrase

SECTION 9

REFERRAL DETAILS

1. Have you ever taken a facility from MFLC?

☐

Yes

☐

No

2. Referred via

Social Media

☐

Friend/ word of mouth

☐

Event/Expo

☐

News

☐

Shop

☐

HR/Office

☐

SECTION 10

REQUIRED DOCUMENTS (tick if submitted)

Documents Related to Applicant and Guarantor

ORIGINAL	1. Fully completed application form
ORIGINAL	2. Customer Information Form (KYC) of the Applicant & Guarantor (if KYC Form has not been submitted prior or any information has changed).
COPY	3. ID Card Copy of borrower/lessee (s) / Guarantors /Immediate Family Member

Income Verification Documents

ORIGINAL	4. Employment letter inclusive of details below (applicable to new customers only) Designation Employment Duration with date of appointment Basic Salary & other Allowances Official Stamp and Sign
COPY	5. Salary Slip Stamped Past 06 months Salary Slip Past 12 months for Direct lease/Loan/Guarantor
COPY	6. Bank Statement for the past 12 months for direct loans only

Proposed Loan/Project Related Documents

COPY	7. Quotation (s) – Supplier shall be registered with MFLC- for Lease only
COPY	8. Documentary evidence for green project (e.g: quotation/invoice/official receipt from the seller)

Other Documents

COPY	9. Documentary evidence to confirm the business existence- for businesses only
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SECTION 11

FOR OFFICE USE ONLY

1. Funding Amount

2. Purpose

3. Loan Tenure

4. Repayment/ Rental Amount

5. Refinancing Amount- MFLC/ Other Bank

6. Processing Fee/ Documentation Fee

7. Amount to be Credited

8. Others

Form and supporting documents received by

Staff ID

Signature

Date

Received Date

Approved Date

PO issued/ Disbursed Date