

# SCHEDULE OF CHARGES

Effective since 24th June, 2026

Maldives Finance and Leasing Company Pvt Ltd

[mflc.mv](http://mflc.mv)



## Schedule of Charges- Corporate Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Arrangement fee	2% of loan amount/effective limit	n/a	n/a
Enhancement fee	2% of enhanced amount	MVR 5,000/-	n/a
Amendment fee	1% of effective limit	MVR 5,000/-	n/a
Reschedulement fee	0.5% of the effective limit	MVR 2,500/-	n/a
Lease termination fee	MVR 5,000/-	n/a	n/a
Early settlement fee	10% of prepaid amount	MVR 15,000/- where balance outstanding is more than MVR 15,000/-	n/a
Non-compliance fee/penal interest charge	0.5% p.a. on balance outstanding	n/a	n/a
Loan/Lease overdue interest	5% p.a. on the true rate of interest on arrears amount	n/a	n/a
Commitment fee	1% on undisbursed amount	1% p.a	n/a
Cancellation fee	0.75% of the approved loan amount (one- time fee)	MVR 15,000/-	n/a
Reference letters/Loan and lease statements/ Standing order return fee	Per client MVR 250/-	MVR 250/-	n/a
Recovery Fee <sup>1</sup>	0.25% of the outstanding loan amount	MVR 20,000/-	MVR 70,000/-
	Court Registration	MVR 100/-	MVR 500/-
<b>1. Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.</b>			
Mortgage Agreement Registration Fee	MVR 2,500 or as determined by the court from time to time.	MVR 2,500/-	n/a
Other Charges	May apply during the loan/lease approval process based on the type of collateral. Will be communicated before approval.	n/a	n/a

**NOTE: Payments in USD accepted, at bank rate to the nearest whole number.**

## Schedule of Charges- Consumer & Retail Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Documentation/Processing fee	2% of loan amount	MVR 950/- where repayment is from a registered employer	n/a
		MVR 5,000/- where repayment is directly from customer	n/a
Enhancement/Top-up fee	2% of the effective limit	MVR 950/- where repayment is from a registered employer	n/a
		MVR 5,000/- where repayment is directly from customer	n/a
Amendment fee	1% of the effective limit	MVR 950/-	n/a
Reschedulement/Extension fee	Hardship Restructuring: 2% of the effective limit or MVR 950 whichever is higher	MVR 950/-	n/a
	Restructuring intended to shorten tenor and settle early will be treated as prepayment and attracts the full early settlement fee at the prevailing time	n/a	n/a
Consumer lease termination fee	Per leased asset US \$50 or MVR 500/-	US \$50 or MVR 500/-	n/a
Early settlement fee-loan	10% of prepaid amount	MVR 15,000/- where balance outstanding is more than MVR 15,000/-	n/a
Early settlement fee-lease	Each facility	n/a	n/a
Overdue penalty interest/Overdue penalty charge	5% p.a. on the true rate of interest on arrears amount	n/a	n/a
Non-compliance fee	An additional 5% to be charged on balance outstanding.	n/a	n/a

## Schedule of Charges- Consumer & Retail Finance

Maldives Finance and Leasing Company Pvt Ltd

Fee type	Charges	Minimum	Maximum
Reference letters Loan/Lease statements Standing order return fee	Per client MVR 250/-	MVR 250/-	n/a
Mortgage Agreement Registration Fee	MVR 2,500 or as determined by the court from time to time.	MVR 2,500/-	n/a
<b>Consumer &amp; Retail Finance- Unsecured Facilities</b>			
Recovery Fee	Fixed fee per each court submission	MVR 5,400/-	n/a
	Court Registration	MVR 100/-	MVR 100/-
<b>Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.</b>			
<b>Consumer &amp; Retail Finance- Secured Facilities</b>			
Recovery Fee	0.25% of the outstanding loan amount	MVR 20,000/-	MVR 70,000/-
	Court Registration	MVR 100/-	MVR 500/-
<b>Note: Applicable for all credit facility recovery cases filed in court, and the fee amount will be charged at the time of filing the case.</b>			
Other Charges for all credit facilities	May apply during the loan/ lease approval process based on the type of collateral. Will be communicated before approval.	n/a	n/a

**NOTE: Payments in USD accepted, at bank rate to the nearest whole number.**

# Creating Opportunities

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