



Maldives Finance and Leasing Company Pvt. Ltd

MALE', REP. OF MALDIVES

STAFF VACANCY: MANAGER LOAN REMEDIATION AND CUSTODIAL SERVICES

To strengthen our valuable human resources, we are looking for a dynamic and people-oriented person to recruit for the outlined position in our organization.

Key Responsibilities:

- Manage and maintain the loan remediation portfolio in accordance with internal policies and regulatory standards.
- Ensure all relevant stakeholders are fully informed of loan remediation policies, practices, and procedures.
- Implement legal action plans and enforcement strategies in alignment with approved loan acceleration plans.
- Provide timely and accurate information to the Finance Department to support the loan loss provisioning process.
- Adhere strictly to mandated loan collection procedures and company guidelines.
- Maintain comprehensive and up-to-date records for all loan accounts under remediation, including credit information, correspondences, and memoranda.
- Prepare and submit periodic reports on loan remediation activities to Senior Management, Executive Committee, and the Board.
- Collaborate closely with Business Development, Credit Assessment, Credit Quality Assurance, and Operations teams to resolve distressed accounts.
- Engage proactively with borrowers, co-lenders, Facility Agents, and other stakeholders to develop viable work-out strategies.
- Formulate and implement effective loan restructuring and rescheduling plans to minimize risk and maximize recoveries.
- Maintain accurate and secure custody of security documents, including title deeds, and ensure proper release post-settlement.
- Attend internal and external meetings as required and actively participate in team discussions and planning sessions.
- Support other functions and tasks as assigned by the Manager, Loan Remediation and Custodial Services or senior management.

Qualifications and Experience:

- Bachelor's degree in Finance, Banking, Accounting, or related field (Master's degree or professional certification in related field is an advantage).
- Minimum 05 years of experience in loan recovery, credit management, or financial risk management.
- Strong knowledge of loan restructuring, legal recovery processes, and credit analysis.

Salary and Other Benefits:

- An attractive remuneration package to suit the qualifications and experience.
- Health Insurance provided upon confirmation of employment offer.
- On the job training.

Digital job application form available at MFLC website link <https://www.mflc.mv/careers>. Detailed bio-data/curriculum vitae (CV)/resume, national ID card copy, valid Police report, covering letter, education and employment references supported by two non-related referees should be addressed as below and mailed to (hra@mflc.mv) before October 16, 2025 in person. Please note, only short-listed candidates will be notified.

The Chief Executive Officer
Maldives Finance and Leasing Company Private Limited
04th Floor, H.Filigasdhoshuge
Ameer Ahmed Magu, Male' 20-066
(Only Maldivian nationals will be considered)

